Index to Volume 49

GUIDE TO PAGE NUMBERS

Month of issue	*Pages*	*Month of issue*	*Pages*	*Month of issue*	*Pages*
January	1-114	May	581-748	September	1191-1348
February	115-300	June	749-882	October	1349-1494
March	301-420	July	883-1038	November	1495-1626
April	421-580	August	1039-1190	December	1627-1764

Pages

Acceptance, bankers':
Rates 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1694
Volume outstanding 50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Adams, Eugene H., elected Class A director at Kansas City 1656
Adams, H. C., reappointed director at Little Rock Branch 19
Agricultural loans:
Bank and PCA lending to farmers, article on 1224
Bank examiner looks at agricultural lending, article 922
Commercial banks 42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Weekly reporting member banks ..44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Agriculture:
Balance sheet 1254
Farm debt as related to value of sales, article on 140
Ann Arbor Bank, Ann Arbor, Mich., Order under Bank Merger Act 172
Annual Report, Board of Governors, 1962 329
Articles:
Agricultural lending, a bank examiner looks at 922
Bank and PCA lending to farmers 1224
Bank loans secured by stocks and bonds 904
Capital goods in economic expansion 1627
Changes in banking structure, 1953-62 1191
Collateral for Federal Reserve credit, legislative proposal of Board 1235
Common trust funds, survey of, 1962 773
Consumer spending and incomes 749
Economic change and economic analysis ...1199
Farm debt as related to value of sales 140
Federal debt, changes in structure of 301
Federal Reserve open market operations in 1962, report on 429
Financing business investment 1039
Financing the U.S. payments deficit 421
Industrial production developments 1
Instalment credit expansion 581
Interest rate trends 1495
Interest rates on time deposits, mid-Feb. 1963 766
International monetary system, study of ...1357
Measuring and analyzing economic growth ..1046
Member bank income, 1962 599
Member bank reserves, measures of 890
Monetary developments, first half of 1963 ...883
Money and bank credit in 1962 115
Negotiable time certificates of deposit 458

Pages

Articles—Continued
New foreign bond issues in the U.S. market ..586
Open market operations in 1962 429
Open market policy process 1359
Recent changes in liquidity 756
Statements to Congress:
Crimes against banks 1385
Currency legislation 469, 624
Federal Banking Commission, bill to establish 604
Federal Civil Defense Act, proposed changes in 779
Federal deposit insurance, proposed changes in 626
Legislation relating to banks and savings and loan associations 1371
Monetary policy and the economy 122
Recent monetary actions 1061
Revenue bond underwriting by commercial banks 1371, 1634
Securities Exchange Act, proposed changes in 929
"Window dressing" in banks' reports of condition 1380
Treasury and Federal Reserve foreign exchange operations 311, 1216
U.S. balance of payments, 1961-63 1349
Asbury Park and Ocean Grove Bank, Asbury Park, N. J., order under bank Merger Act 1242
Assets and liabilities (*See also* Foreign liabilities and claims):
Banks, by classes 38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks 42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Consolidated monetary statement 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Corporate, current 60, 240, 370, 520, 686, 832, 988, 1122, 1296, 1438, 1572, 1698
Federal business-type activities 90
Federal Reserve Banks 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Mutual savings banks 50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Weekly reporting member banks 44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Wednesday data for 1962 268
Automobiles:
Consumer instalment credit 64-66, 244-46, 374-76, 524-26, 690-92, 836-38, 992-94, 1126-28, 1300-02, 1442-44, 1576-78, 1702-04
Production index 68, 248, 378, 528, 694, 840, 996, 1130, 1304, 1446, 1580, 1706

Pages

Baker, D. S., reappointed director at Portland Branch 20
Balance sheet of agriculture 1254
Balderston, C. Canby, statement on proposed changes in Federal deposit insurance 626
Bank and PCA lending to farmers, article on ... 1224
Bank credit and money in 1962, article on 115
Bank debits (*See* Debits to deposit accounts)
Bank examiner looks at agricultural lending, article 922
Bank Holding Company Act:
  Banking offices and deposits of group banks, Dec. 31, 1962 1012
  Interpretations:
    Bank Service Corporation Act, applicability in certain bank holding company situations 163
    Federal funds, "sale" of, between subsidiary banks 1238
    Industrial banks, applicability to 165
    Limit on investment by bank holding company system in stock of small business investment companies 9
  List of companies registered pursuant to Section 5, Dec. 31, 1962 856
  Orders issued under:
    Brenton Companies, Inc. 472
    Denver U.S. Bancorporation, Inc. 1518
    First Colorado Bankshares, Inc. 1646
    First Wisconsin Bankshares Corporation 181, 187, 781
    Marine Corporation 192, 329, 782
    Otto Bremer Company 1389
    Trans-Nebraska Co. 633
    Valley Bancorporation 178
    Virginia Commonwealth Corporation .. 934, 1247, 1251
Banks loans secured by stocks and bonds, article on 904
Bank Merger Act:
  Orders issued under:
    Ann Arbor Bank, Ann Arbor, Mich. .. 172
    Asbury Park and Ocean Grove Bank, Asbury Park, N. J. 1242
    Bank of Idaho, Boise, Idaho 477
    Bank of Jamestown, N. Y. 166
    Bank of South Haven, Mich. 1638
    Bank of Virginia, Richmond, Va. 783, 932, 1643
    Bankers Trust Company, New York, N. Y. 1074
    Chemical Bank New York Trust Company, New York, N. Y. 785
    Commercial and Savings Bank of St. Clair, Mich. 324
    Elyria Savings and Trust Company, Elyria, Ohio 474
    Fifth Third Union Trust Company, Cincinnati, Ohio 1077
    First State Bank, Canisteo, N.Y. 174
    Hackensack Trust Company, Hackensack, N. J. 170
    Liberty Bank and Trust Company, Buffalo, N. Y. 14
    Lock Haven Trust Company, Lock Haven, Pa. 168
    Norfolk County Trust Company, Brookline, Mass. 628
    Peoples Bank of Glen Rock, Pa. 176

Pages

Bank Merger Act—Continued
  Orders issued under—Continued
    Peoples Trust Company of Bergen County, Hackensack, N. J. 321, 1510
    Security Savings Bank, Marshalltown, Iowa 1514
    State Bank of Albany, N. Y. 631
    Sullivan County Trust Company, Monticello, N. Y. 475
    Sussex County Trust Company, Franklin, N. J. 788
    Union Trust Company of Maryland, Baltimore, Md. 326, 1516
    Wachovia Bank and Trust Company, Winston-Salem, N. C. 1640
    Wells Fargo Bank, San Francisco, Calif. 1244
    West Branch Bank and Trust Company, Williamsport, Pa. 1512
    Wilmington Trust Company, Wilmington, Del. 1070
Bank of Idaho, Boise, Idaho, Order under Bank Merger Act 477
Bank of Jamestown, N. Y., Order under Bank Merger Act 166
Bank of South Haven, Mich., Order under Bank Merger Act 1638
Bank of Virginia, Richmond, Va., Orders under Bank Merger Act 783, 932, 1643
Bank reserves (*See* Reserves)
Bank Service Corporation Act:
  Applicability in certain bank holding company situations 163
  Assurances required in situations involving State member banks 321
  Regulation S issued by Board pursuant to Section 5 471
Bankers' balances (*See also* Foreign liabilities and claims):
  Commercial banks 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
  Weekly reporting member banks .. 45, 225, 353, 503, 669, 815, 971, 1105, 1279, 1421, 1555, 1681
Bankers Trust Company, New York, N. Y., Order under Bank Merger Act 1074
Banking and monetary statistics:
  For 1962 ..... 200, 268, 394, 720
  Supplement 200
Banking offices:
  Changes in number 266, 1162
  Par and nonpar offices, number 267, 1163
Banking structure, changes in, 1953-62, article and tables 1191, 1320
Banks and branches, number, by class and State .. 551
Banks and the monetary system, consolidated statement 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Banks for cooperatives:
  Balance sheet items 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
  Securities 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Berry, Guy L., Jr., appointed director at Oklahoma City Branch 19
Bloedorn, J. H., reappointed director at Denver Branch 19
Blood, Alan B., appointed director at Salt Lake City Branch 780

Pages

Board of Governors:
- Annual Report, 1962 ... 329
- Members:
  - Daane, J. Dewey, appointment ... 1653
  - King, G. H., Jr., resignation ... 1254
  - Statements to Congress:
    - Crimes against banks ... 1385
    - Currency legislation ... 469, 624
    - Federal Banking Commission, bill to establish ... 604
    - Federal Civil Defense Act, proposed changes in ... 779
    - Federal deposit insurance, proposed changes in ... 626
    - Legislation relating to banks and savings and loan associations ... 1371
    - Monetary policy and the economy ... 122, 130
    - Recent monetary actions ... 1061
    - Revenue bond underwriting by commercial banks ... 1371, 1634
    - Securities Exchange Act, proposed changes in ... 929
    - "Window dressing" in banks' reports of condition ... 1380
- Members and officers ... 1742
- Publications (*See* Publications)
- Regulations (*See* Regulations)
- Staff:
  - Brill, Daniel H., appointed Director, Division of Research and Statistics ... 1653
  - Broida, Arthur L., appointed Assistant Secretary ... 1080
  - Chase, G. Howland, retirement as Assistant General Counsel, Legal Division ... 20
  - Holland, Robert C., appointed Associate Director, Division of Research and Statistics ... 1654
  - Noyes, Guy E., appointed Adviser to the Board ... 1653
  - Partee, J. Charles, appointed Adviser, Division of Research and Statistics ... 1654
  - Solomon, Robert, appointed Associate Adviser, Division of Research and Statistics ... 20

Bonds (*See also* U.S. Govt. securities):
- Bank loans secured by stocks and bonds, article on ... 904
- Corporate, outstanding ... 60, 240, 368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
- New foreign bond issues in the U.S. market, article on ... 586
- New issues ... 58, 238, 367, 517, 683, 829, 985, 1119, 1293, 1435, 1569, 1695
- Prices ... 49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
- State and local govts. ... 57, 237, 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
- Underwriting of bonds payable from proceeds of State sales taxes, interpretation ... 1237
- Underwriting of revenue bonds by commercial banks, statements of Chairman Martin on H.R. 5845 ... 1371, 1634
- Yields ... 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684

Pages

Branch banks:
- Federal Reserve:
  - Directors (*See* Directors, Federal Reserve branch banks)
  - Vice Presidents in charge of ... 1744
- Foreign branches of member banks, revision of Board's Regulation M and conforming amendment to Regulation H ... 1068
- Number, by class and State ... 552

Brandenburg, J. P., appointed director at Denver Branch ... 19

Brenton Companies, Inc., Order under Bank Holding Company Act ... 472

Brill, Daniel H.:
- Appointed Director, Division of Research and Statistics ... 1653
- Article on recent changes in liquidity ... 756

Brinton, J. E., reappointment as director at Salt Lake City Branch, and death ... 20, 644

Britt, Roy A., reappointed director at Los Angeles Branch ... 20

Broida, Arthur L., appointed Assistant Secretary of Board ... 1080

Brokers and dealers in securities, bank loans to:
- Commercial banks ... 42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
- Weekly reporting member banks ... 44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680

Browne, Joseph B., appointed director at Baltimore Branch ... 18

Business conditions, national summary ... 22, 201, 330, 480, 645, 791, 947, 1081, 1255, 1398, 1532, 1657

Business expenditures on new plant and equipment ... 60, 240, 370, 520, 686, 832, 988, 1122, 1296, 1438, 1572, 1698

Business indexes ... 72, 252, 382, 532, 698, 844, 1000, 1134, 1308, 1450, 1584, 1710

Business investment, article on financing of ... 1039

Business loans (*See* Commercial and industrial loans)

Byrd, Carroll F., reelected Class A director at San Francisco ... 1656

Cagle, Caroline H., article on interest rates on time deposits, mid-Feb. 1963 ... 766

Capital accounts:
- Banks, by classes ... 38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
- Commercial banks ... 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
- Federal Reserve Banks ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
- Weekly reporting member banks ... 46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682

Capital goods in economic expansion, article on ... 1627

Capital stock of Federal Reserve Banks, revision of Regulation I ... 11

Carloadings ... 72, 252, 382, 532, 698, 844, 1000, 1134, 1308, 1450, 1584, 1710

Caviness, Charles R., reappointed director at Memphis Branch ... 19

Central banks, foreign:
- Discount rates ... 106, 292, 412, 572, 740, 872, 1029, 1181, 1339, 1485, 1617, 1739
- Gold reserves ... 92, 278, 398, 558, 726, 858, 1014, 1166, 1324, 1470, 1602, 1724

Chairmen of Federal Reserve Banks ... 1393, 1744

Pages

Changes in banking structure, 1953-62, article and tables ... 1191, 1320
Changes in structure of the Federal debt, article on ... 301
Chase, G. Howland, retirement as Assistant General Counsel, Legal Division ... 20
Chemical Bank New York Trust Company, New York, N. Y., Order under Bank Merger Act ... 785
Coin, circulation of ... 35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Collateral for Federal Reserve credit, legislation proposed by Board ... 1235
Collection of noncash items, amendment to Regulation G with respect to definition of noncash items ... 163
Commercial banks:
  Assets and liabilities ... 38-43, 218-23, 346-51, 496-501, 662-67, 808-13, 964-69, 1098-1103, 1272-77, 1414-19, 1548-53, 1674-79
  Banking offices, changes in number ... 266, 1162
  Branches, number, by State ... 552
  Changes in banking structure, 1953-62, article on ... 1191, 1320
  Consumer loans held ... 65, 245, 375, 525, 691, 837, 993, 1127, 1301, 1443, 1577, 1703
  Deposits ... 36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
  Income and expenses ... 719
  Loans and investments ... 41, 221, 349, 499, 665, 811, 967, 1101, 1275, 1417, 1551, 1677
  Number, by class and State ... 551
  Real estate mortgages held ... 61, 241, 371, 521, 687, 833, 989, 1123, 1297, 1439, 1573, 1699
  Underwriting of bonds payable from proceeds of State sales taxes, interpretation with respect to member State banks ... 1237
  Underwriting of revenue bonds, statements of Chairman Martin on H.R. 5845 ... 1371, 1634
  U.S. Govt. security holdings ... 54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Commercial and industrial loans:
  Commercial banks ... 42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
  Weekly reporting member banks:
    Sample ... 47, 227, 355, 505, 671, 817, 973, 1107, 1281, 1423, 1557, 1683
    Total, leading cities ... 44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Commercial and Savings Bank of St. Clair, Mich., Order under Bank Merger Act ... 324
Commercial paper:
  Rates ... 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
  Volume outstanding ... 50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Common trust funds, survey of ... 773, 1254
Comptroller of the Currency:
  Investment Securities Regulation, text of, and application to member State banks ... 1505
Condition statements (*See also* Assets and liabilities):
  "Window dressing" in banks' reports of condition, statement of Governor Robertson on ... 1380
Construction:
  Contracts awarded ... 72, 252, 382, 532, 698, 844, 1000, 1134, 1308, 1450, 1584, 1710

Pages

Construction—Continued
  New housing starts ... 73, 253, 383, 533, 699, 845, 1001, 1135, 1309, 1451, 1585, 1711
  Value of new activity ... 73, 253, 383, 533, 699, 845, 1001, 1135, 1309, 1451, 1585, 1711
Consumer credit:
  Instalment credit:
    Article on instalment credit expansion ... 581
    Extensions and repayments ... 66, 246, 376, 526, 692, 838, 994, 1128, 1302, 1444, 1578, 1704
    Outstanding, by holder ... 64, 244, 374, 524, 690, 836, 992, 1126, 1300, 1442, 1576, 1702
  Noninstalment credit, by holder ... 65, 245, 375, 525, 691, 837, 993, 1127, 1301, 1443, 1577, 1703
  Revision in statistics ... 1530
  Total credit ... 64, 244, 374, 524, 690, 836, 992, 1126, 1300, 1442, 1576, 1702
Consumer price indexes ... 78, 258, 388, 538, 704, 850, 1006, 1140, 1314, 1456, 1590, 1716
Consumer spending and incomes, article on ... 749
Consumption expenditures ... 80, 260, 390, 540, 706, 852, 1008, 1142, 1316, 1458, 1592, 1718
Coombs, Charles A., reports on Treasury and Federal Reserve foreign exchange operations ... 311, 1216
Cooper, H. Lee, reelected Class A director at St. Louis ... 1655
Corporate sales, profits, taxes, and dividends ... 59-60, 239-40, 369-70, 519-20, 685-86, 831-32, 987-88, 1121-22, 1295-96, 1437-38, 1571-72, 1697-98
Corporate securities:
  New issues ... 58, 238, 367, 517, 683, 829, 985, 1119, 1293, 1435, 1569, 1695
  Outstanding, net change in ... 60, 240, 368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
  Prices ... 49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
  Purchases by foreigners ... 103, 289, 409, 569, 737, 869, 1025, 1177, 1335, 1481, 1613, 1735
  Yields ... 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
Cost of living (*See* Consumer price indexes)
Craft, George S., reelected Class A director at Atlanta ... 1655
Crimes against banks, statement of Governor Robertson on ... 1385
Currency:
  Consolidated monetary statement ... 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
  Federal Reserve notes (*See* Federal Reserve notes)
  Legislation ... 469, 624, 781
  Money supply and related data ... 36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
  Outstanding and in circulation ... 35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Customer credit, stock market:
  Monthly data ... 49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
  Stock Exchange firms, June 1955-63 ... 1322

Daane, J. Dewey, appointment as member of Board of Governors ... 1653

Pages

Davis, John F., reappointed director at Omaha Branch 19
Davis, Morgan J., resignation as Class C director and Deputy Chairman at Dallas 1530
Debits to deposit accounts ... 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Demand deposits:
Adjusted, banks and the monetary system ... 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Adjusted, commercial banks ... 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Banks, by classes ... 38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Member banks ... 31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Money supply and related data ... 36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
Turnover of ... 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Type of holder, at commercial banks ... 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419 1553, 1679
Weekly reporting member banks ... 46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
Denver U.S. Bancorporation, Inc., Order under Bank Holding Company Act 1518
Department store statistics:
Merchandising data ... 77, 257, 387, 537, 703, 849, 1005, 1139, 1313, 1455, 1589, 1715
Sales and stocks ... 76, 256, 386, 536, 702, 848, 1004, 1138, 1312, 1454, 1588, 1714
Deposits (*See also* specific types of deposits):
Adjusted, and currency ... 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Banks, by classes ... 38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks:
By classes ... 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Money supply and related data ... 36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
Demand deposits (*See* Demand deposits)
European Investment Bank, interest rate on time deposits of, interpretation 9
Federal deposit insurance, statement of Vice Chairman Balderston on proposed changes in 626
Federal Reserve Banks:
Condition statement ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Held for foreign correspondents ... 103, 289, 569, 737, 869, 1025, 1177, 1335, 1481, 1613, 1735
Interest on deposits (*See* Interest on deposits)
Maximum rates, time and savings deposits:
Increase in maximum rate payable on time deposits ... 946, 1061, 1068
Table of ... 31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Member banks ... 31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667

Pages

Deposits—Continued
Mutual savings banks ... 50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Negotiable time certificates of deposits, article on 458
Postal savings (*See* Postal Savings System)
Time and savings (*See* Time deposits)
Trustees in bankruptcy, deposits of, as "savings deposits," interpretation 1237
Turnover of (*See* Demand deposits)
Weekly reporting member banks ... 46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
Directors, Federal Reserve Banks:
Chairmen and Federal Reserve Agents ... 1393, 1744
Class A and Class B, elections ... 1654
Class C, appointments ... 1393
Deputy Chairmen ... 1530, 1744
List ... 149
Resignations and death ... 479, 1393, 1530
Directors, Federal Reserve branch banks:
Appointments ... 18, 20, 200, 780, 1530
List ... 149
Resignation and deaths ... 479, 644, 1254
Discount rates:
Federal Reserve Banks:
Increase in ... 946, 1061, 1080
Table of ... 30, 210, 338, 488, 654, 800, 956, 1090, 1264, 1406, 1540, 1666
Foreign central banks ... 106, 292, 412, 572, 740, 872, 1029, 1181, 1339, 1485, 1617, 1739
Discounts and advances by Federal Reserve Banks:
Collateral for Federal Reserve credit, legislation proposed by Board ... 1235
Condition statement ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Maturity distribution ... 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Weekly and monthly data ... 26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Dividends:
Corporate ... 59, 239, 369, 519, 685, 831, 987, 1121, 1295, 1437, 1571, 1697
Federal Reserve Banks ... 21, 264
Insured commercial banks ... 719
Member banks ... 600, 603, 710
Doll, Raymond J., article on farm debt as related to value of sales 140
Dollar assets, foreign:
Foreign countries and international organizations ... 95, 281, 401, 561, 729, 861, 1017, 1169, 1327, 1473, 1605, 1727
Held at Federal Reserve Banks ... 103, 289, 409, 569, 737, 869, 1025, 1177, 1335, 1481, 1613, 1735
Earnings and expenses:
Federal Reserve Banks ... 21, 264
Insured commercial banks ... 719
Member banks ... 599, 710
Earnings and hours, manufacturing industries ... 75, 255, 385, 535, 701, 847, 1003, 1137, 1311, 1453, 1587, 1713
Economic conditions:
Capital goods in economic expansion, article on 1627
Economic change and economic analysis, article on 1199

Pages

Economic conditions—Continued
Measuring and analyzing economic growth, article on ... 1046
Monetary policy and the economy, statements to Congress ... 122
Elyria Savings and Trust Company, Elyria, Ohio, Order under Bank Merger Act ... 474
Employment:
Labor force ... 74, 254, 384, 534, 700, 846, 1002, 1136, 1310, 1452, 1586, 1712
Manufacturing production worker ... 75, 255, 385, 535, 701, 847, 1003, 1137, 1311, 1453, 1587, 1713
Nonagricultural ... 74, 254, 384, 534, 700, 846, 1002, 1136, 1310, 1452, 1586, 1712
European Investment Bank, interest rate on time deposits of, interpretation ... 9

Farm debt as related to value of sales, article on ... 140
Farm mortgage loans:
Bank holdings ... 61, 241, 371, 521, 687, 833, 989, 1123, 1297, 1439, 1573, 1699
Insurance company holdings ... 62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Fearon, Robert H., elected Class A director at New York ... 1654
Federal Advisory Council ... 1743
Federal Banking Commission, statements on bill to establish ... 604
Federal Banking Laws and Reports, 1780-1912, publication of ... 479
Federal business-type activities, selected assets and liabilities ... 90
Federal Civil Defense Act, proposed changes in, statement of Chairman Martin on H.R. 3516 ... 779
Federal debt, changes in structure of, article on ... 301
Federal deposit insurance, proposed changes in, statement of Vice Chairman Balderston on H.R. 5130 ... 626
Federal finance:
Cash transactions ... 52, 232, 360, 510, 676, 822, 978, 1112, 1286, 1428, 1562, 1688
Receipts and expenditures ... 53, 233, 361, 511, 677, 823, 979, 1113, 1287, 1429, 1563, 1689
Treasurer's balance ... 52, 232, 360, 510, 676, 822, 978, 1112, 1286, 1428, 1562, 1688
Federal funds transactions, position of Board ... 1238
Federal home loan banks:
Balance sheet items ... 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Lending activity ... 63, 243, 373, 523, 689, 835, 991, 1125, 1299, 1441, 1575, 1701
Securities ... 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Federal Housing Administration:
Loans insured by ... 61-63, 241-43, 371-73, 521-23, 687-89, 833-35, 989-91, 1123-25, 1297-99, 1439-41, 1573-75, 1699-1701
Federal intermediate credit banks:
Balance sheet items ... 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Securities ... 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Federal land banks:
Balance sheet items ... 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Securities ... 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693

Pages

Federal National Mortgage Assn.:
Balance sheet items ... 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Lending activity ... 63, 243, 373, 523, 689, 835, 991, 1125, 1299, 1441, 1575, 1701
Securities ... 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Federal Open Market Committee:
Foreign exchange operations, reports on ... 311, 1216
Members and staff ... 1743
Open market operations in 1962, report on ... 429
Open market policy process, article on ... 1359
Federal Reserve Act:
Collateral for Federal Reserve credit, amendments proposed by Board ... 1235
Section 16, amendment authorizing issuance of $1 and $2 Federal Reserve notes ... 469, 624, 781
Section 19:
Deposits of trustees in bankruptcy as "savings deposits," interpretation ... 1237
Time deposits of European Investment Bank, interest rate on, interpretation ... 9
Section 23A, interpretation relating to Federal funds transactions ... 1238
Sections 25 and 25(a), corporations engaged in foreign banking and financing under, revision of Regulation K ... 1238
Federal Reserve Banks:
Branches (*See* Branch banks)
Capital stock, issue and cancellation of, revision of Regulation I ... 11
Chairmen and Deputy Chairmen ... 1744
Condition statement ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Directors (*See* Directors)
Discount rates:
Increase in ... 946, 1061, 1080
Table of ... 30, 210, 338, 488, 654, 800, 956, 1090, 1264, 1406, 1540, 1666
Earnings and expenses ... 21, 264
First Vice Presidents ... 1744
Presidents:
Fulton, Wilbur D., retirement at Cleveland ... 644
Hickman, W. Braddock, appointed at Cleveland ... 644
List ... 1744
Swan, Eliot J., statement on monetary policy and the economy ... 137
U.S. Govt. security holdings (*See* U.S. Govt. securities)
Federal Reserve credit:
Collateral for, legislation proposed by Board ... 1235
Condition statement ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Maturity distribution ... 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Weekly and monthly data ... 26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Federal Reserve notes:
Authority to issue $1 and $2 Federal Reserve notes ... 469, 624, 781
Federal Reserve Agents' accounts ... 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668

Pages

Federal Reserve notes—Continued
Interest paid to Treasury 21, 264
Outstanding and in circulation 35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Federal Reserve open market operations in 1962, report on 429
Federal Reserve System:
Admissions of State banks to membership .. 200, 479, 644, 780, 946, 1656
Federal Reserve and Treasury foreign exchange operations, reports on 311, 1216
Federally sponsored credit agencies:
Balance sheet items 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Securities 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Fey, John T., appointed Class C director at Boston 1393
Fifth Third Union Trust Company, Cincinnati, Ohio, Order under Bank Merger Act 1077
Finance company paper:
Rates 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
Volume outstanding 50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Financial institutions, loans to:
Commercial banks 42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Weekly reporting member banks 44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Financing business investment, article on 1039
Financing the U.S. payments deficit, article on .. 421
First Colorado Bankshares, Inc., Order under Bank Holding Company Act 1646
First State Bank, Canisteo, N. Y., Order under Bank Merger Act 174
First Wisconsin Bankshares Corporation, Orders under Bank Holding Company Act .. 181, 187, 781
Fleming, Lamar, Jr., resignation as Class C director at Dallas 1393
Float 26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Flohr, E. M., reappointed director at Portland Branch 20
Flow of funds:
Financial assets and liabilities 1154
Saving and financial flows 82, 262, 392, 542, 708, 854, 1010, 1144, 1318, 1460, 1594, 1720
Foreign banking and financing corporations:
Regulation K, revision of 1238
Foreign bond issues in the U.S. market, article on 586
Foreign branches of member banks, revision of Board's Regulation M and conforming amendment to Regulation H 1068
Foreign central banks:
Discount rates 106, 292, 412, 572, 740, 872, 1029, 1181, 1339, 1485, 1617, 1739
Gold reserves 92, 278, 398, 558, 726, 858, 1014, 1166, 1324, 1470, 1602, 1724
Foreign currency operations (*See* Foreign exchange operations)
Foreign deposits in U.S. banks:
Banks and the monetary system 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673

Pages

Foreign deposits in U.S. banks—Continued
Commercial banks, by classes 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419 1553, 1679
European Investment Bank, interest rate on time deposits of, interpretation 9
Federal Reserve Banks:
Condition statement 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Held for foreign correspondents 103, 289, 409, 569, 737, 869, 1025, 1177, 1335, 1481, 1613, 1735
Weekly and monthly data 26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Weekly reporting member banks 46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
Foreign exchange operations:
Currency holdings:
Federal Reserve Banks 34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410 1544, 1670
Foreign official institutions 409, 569, 737, 869, 1024, 1176, 1334, 1480, 1612, 1734
U.S. monetary authorities 94, 280, 400, 560, 728, 860, 1016, 1168, 1326, 1472, 1604, 1726
Treasury and Federal Reserve operations, reports on 311, 1216
Foreign exchange rates 107, 293, 413, 573, 741, 873, 1030, 1182, 1340, 1486, 1618, 1740
Foreign liabilities and claims:
Banks 96, 282, 402, 562, 730, 862, 1018, 1170, 1328, 1474, 1606, 1728
Nonfinancial concerns 104, 290, 410, 570, 738, 870, 1026, 1178, 1336, 1482, 1614, 1736
Foreign time deposits, interest on:
European Investment Bank, interpretation 9
Foreign trade 77, 257, 387, 537, 703, 849, 1028, 1180, 1338, 1484, 1616, 1738
Freight carloadings (*See* Carloadings)
Fry, Edward R., article on measures of member bank reserves 890
Fulton, Wilbur D., retirement as President of Federal Reserve Bank of Cleveland 644

Galloway, M. M., reappointed director at Houston Branch 20
Garfield, Frank R., article on economic change and economic analysis 1199
Gehman, Clayton, article on measuring and analyzing economic growth 1046
Gemmill, Robert F., article on new foreign bond issues in the U.S. market 586
Gilmore, Fred W., elected Class B director at Kansas City 1656
Gold:
Certificates:
Collateral against Federal Reserve notes 32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Outstanding and in circulation .. 35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Earmarked 103, 289, 409, 569, 737, 869, 1025, 1177, 1335, 1481, 1613, 1735

Pages

Gold—Continued
Net purchases by U.S. 94, 280, 400, 560, 728, 860, 1016, 1168, 1326, 1472, 1604, 1726
Outstanding, U.S. money 35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Production 93, 279, 399, 559, 727, 859, 1015, 1167, 1325, 1471, 1603, 1725
Reserves of central banks and govts. 92, 278, 398, 558, 726, 858, 1014, 1166, 1324, 1470, 1602, 1724
Reserves of foreign countries and international organizations 95, 281, 401, 561, 729, 861, 1017, 1169, 1327, 1473, 1605, 1727
Stock:
Changes in 94, 280, 400, 560, 728, 860, 1016, 1168, 1326, 1472, 1604, 1726
Consolidated monetary statement .. 37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Weekly and monthly data .. 26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Golodner, Seymour, article on member bank income 599
Govt. debt (*See* U.S. Govt. securities)
Govt. securities (*See* U.S. Govt. securities)
Green, C. Hunter, appointed director at Louisville Branch 200
Gross national product 80, 260, 390, 540, 706, 852, 1008, 1142, 1316, 1458, 1592, 1718

Hackensack Trust Company, Hackensack, N.J., Order under Bank Merger Act 170
Hamlin, Arthur S., appointed director at Buffalo Branch 780
Hardwick, John H., appointed director at Louisville Branch 19
Hastings, M. F., reappointed director at Seattle Branch 20
Hesser, Leon F., article on bank and PCA lending to farmers 1224
Hickman, W. Braddock, appointed President of Federal Reserve Bank of Cleveland 644
Hodges, J. Monroe, appointment as director at Buffalo Branch, and death 18, 479
Holland, Robert C., appointed Associate Director, Division of Research and Statistics 1654
Hollington, Richard R., elected Class A director at Cleveland 1655
Holt, Reed E., reappointed director at Salt Lake City Branch 20
Hours and earnings, manufacturing industries 75, 255, 385, 535, 701, 847, 1003, 1137, 1311, 1453, 1587, 1713
Housing starts 73, 253, 383, 533, 699, 845, 1001, 1135, 1309, 1451, 1585, 1711
Hulcy, D. A., reelected Class B director at Dallas 1656
Humphrey, John W., appointed director at Cincinnati Branch 20

Income and expenses:
Insured commercial banks 719
Member banks 599, 710
Industrial banks, applicability of Bank Holding Company Act to 165
Industrial production developments, article on 1
Industrial production index 68, 248, 378, 528, 694, 840, 996, 1130, 1304, 1446, 1580, 1706
Instalment credit expansion, article on 581

Pages

Instalment loans 64-67, 244-47, 374-77, 524-27, 690-93, 836-39, 992-95, 1126-29, 1300-03, 1442-45, 1576-79, 1702-05
Insurance companies:
Mortgage activity 62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Principal assets 51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687
U.S. Govt. security holdings 54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Insured commercial banks:
Assets and liabilities 40-43, 220-23, 348-51, 498-501, 664-67, 810-13, 966-69, 1100-03, 1274-77, 1416-19, 1550-53, 1676-79
Banking offices, changes in number 266, 1162
Branches, number, by State 552
Income and expenses 719
Number, by State 551
Interbank deposits:
Banks, by classes 38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks 43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Member banks 31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Interest on deposits:
European Investment Bank, interest rate on time deposits of 9
Exchange of 12-month time certificate of deposit for 90-day certificate 1070
Grace periods in computing twelve months interest on savings deposits 163
Interest rates on time deposits, mid-Feb. 1963, article on 766
Savings deposits acquired from absorbed bank, maximum interest on 163
Time certificate falling due on holiday, interest on 1636
Time and savings deposits, maximum rates:
Increase in maximum rate payable on time deposits 946, 1061, 1068
Table of 31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Withdrawal of uninsured portion of deposits after bank merger 1636
Interest rates:
Article on recent interest rate trends 1495
Bond yields 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
Business loans by banks 47, 227, 355, 505, 671, 817, 973, 1107, 1281, 1423, 1557, 1683
Discount rates, Federal Reserve Banks:
Increase in 946, 1061, 1080
Table of 30, 210, 338, 488, 654, 800, 956, 1090, 1264, 1406, 1540, 1666
Foreign countries:
Discount rates 106, 292, 412, 572, 740, 872, 1029, 1181, 1339, 1485, 1617, 1739
Open market rates 105, 291, 411, 571, 739, 871, 1028, 1180, 1338, 1484, 1616, 1738
Foreign time deposits, interpretation with respect to European Investment Bank 9
Open market rates, domestic 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
Stock yields 48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684

Pages

Interest rates—Continued
Time deposits, mid-Feb. 1963, article on....766
Time and savings deposits, maximum rates:
Increase in maximum rate payable on time deposits.....946, 1061, 1068
Table of....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Interlocking relationship between member bank and investment advisor with mutual fund affiliation, interpretation.....1637
International capital transactions of the U.S.....96, 282, 402, 562, 730, 862, 1018, 1170, 1328, 1474, 1606, 1728
International monetary system, study of.....1357
International organizations:
Gold purchases....94, 280, 400, 560, 728, 860, 1016, 1168, 1326, 1472, 1604, 1726
Gold reserves.....92, 278, 398, 558, 726, 858, 1014, 1166, 1324, 1470, 1602, 1724
Gold reserves and dollar holdings....95, 281, 401, 561, 729, 861, 1017, 1169, 1327, 1473, 1605, 1727
Interpretations:
Bank Holding Company Act (*See* Bank Holding Company Act)
Bank Service Corporation Act:
Applicability in certain bank holding company situations.....163
Assurances required in situations involving State member banks.....321
Deposits of trustees in bankruptcy as "savings deposits".....1237
Federal funds transactions, position of Board.....1238
Interest rate on time deposits of European Investment Bank.....9
Interlocking relationship between member bank and investment advisor with mutual fund affiliation.....1637
Investment Securities Regulation, application to member State banks.....1505, 1508
Published interpretations of Board.....479
Regulations, Board of Governors (*See* Regulations, Board of Governors)
Underwriting bonds payable from proceeds of State sales taxes.....1237
Inventories....80, 260, 390, 540, 706, 852, 1008, 1142, 1316, 1458, 1592, 1718
Investment companies, new issues....368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
Investment Securities Regulation:
Text of, and application to member State banks.....1505
Investments (*See also* specific types of investments):
Banks, by classes....38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks....41, 221, 349, 499, 665, 811, 967, 1101, 1275, 1417, 1551, 1677
Commercial banks, by classes....42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Federal Reserve Banks....32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Investment Securities Regulation, text of, and application to member State banks.....1505
Life insurance companies....51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687

Pages

Investments—Continued
Mutual savings banks....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Savings and loan assns.....51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687
Weekly reporting member banks....45, 225, 353, 503, 669, 815, 971, 1105, 1279, 1421, 1555, 1681

Jarman, W. Maxey, reelected Class B director at Atlanta.....1655
Johnson, Robert E. L., reelected Class B director at Richmond.....1655

Keir, Peter M., article on open market policy process.....1359
Kelley, Darius M., elected Class A director at Boston.....1654
Kelsay, R. L., reappointed director at Oklahoma City Branch.....19
King, G. H., Jr., resignation as member of Board of Governors.....1254

Labor force.....14, 254, 384, 534, 700, 846, 1002, 1136, 1310, 1452, 1586, 1712
Lange, Ray C., reelected Class B director at Minneapolis.....1655
Langenohl, Gerald F., reelected Class B director at Chicago.....1655
Leavitt, Brenton C., article on agricultural lending.922
Legislation:
Collateral for Federal Reserve credit, legislation proposed by Board.....1235
Conventional real estate loans by national banks, statement of Chairman Martin on H.R. 7878.....1371
Currency legislation:
Public Law 88-36 authorizing issuance of $1 and $2 Federal Reserve notes..781
Statements of Chairman Martin on 469, 624
Federal Banking Commission, statements on bill to establish.....604
Federal Banking Laws and Reports, 1780-1912, publication of.....479
Federal Civil Defense Act, proposed changes in, statement of Chairman Martin on H.R. 3516.....779
Federal deposit insurance, proposed changes in, statement of Vice Chairman Balderston on H.R. 5130.....626
Loans on forest tracts, statement of Chairman Martin on H.R. 8230.....1371
Loans to single borrowers, statement of Chairman Martin on H.R. 8247.....1371
Revenue bond underwriting by commercial banks, statements of Chairman Martin on H.R. 5845.....1371, 1634
Savings and loan associations, statement of Chairman Martin on H.R. 8245.....1371
Securities Exchange Act, proposed changes in, statement of Chairman Martin on S. 1642.....929
Liberty Bank and Trust Company, Buffalo, N.Y., Order under Bank Merger Act.....14
Life insurance companies (*See* Insurance companies)
Linderholm, C. Lincoln, reappointed director at Detroit Branch.....19

Pages

Lindsay, Robert, article on negotiable time certificates of deposit 458
Liquidity, recent changes in, article on 756
Loans (*See also* specific types of loans):
Bank and PCA lending to farmers, article on 1224
Bank loans secured by stocks and bonds, article on 904
Banks, by classes....38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks....41, 221, 349, 499, 665, 811, 967, 1101, 1275, 1417, 1551, 1677
Commercial banks, by classes....42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Federal Reserve Banks:
Collateral for Federal Reserve credit, legislation proposed by Board..... 1235
Condition statement....32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Maturity distribution....34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Member bank borrowings....28, 208, 336, 486, 652, 798, 954, 1088, 1262, 1404, 1538, 1664
Weekly and monthly data....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Insured or guaranteed by U.S.....61-63, 241-43, 371-73, 521-23, 687-89, 833-35, 989-91, 1123-25, 1297-99, 1439-41, 1573-75, 1699-1701
Life insurance companies:
Assets 51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687
Mortgage activity....62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Mutual savings banks....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
National banks, bills relating to lending authority of, statement of Chairman Martin on 1371
Savings and loan associations:
Assets....51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687
Mortgage activity ...62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Weekly reporting member banks....44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Lock Haven Trust Company, Lock Haven, Pa., Order under Bank Merger Act..... 168

Manufacturers, production index....69, 249, 379, 529 695, 841, 997, 1131, 1305, 1447, 1581, 1707
Margin requirements:
Increase in margin and retention requirements 1505, 1530
Loan value of securities used to make required deposit, interpretation of Regulation T..... 1636
Table of....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Marine Corporation, Milwaukee, Wisc., Orders under Bank Holding Company Act...192, 329, 782
Marsh, Robert T., Jr., elected Class A director at Richmond..... 1655

Pages

Martin, Wm. McC., Jr.:
Currency legislation, statements on....469, 624
Federal Banking Commission, statement on bill to establish..... 604
Federal Civil Defense Act, proposed changes in, statement on H.R. 3516..... 779
Legislation relating to banks and savings and loan associations, statement on..... 1371
Monetary policy and the economy, statement on 122
Recent monetary actions, statement on....1061
Revenue bond underwriting by commercial banks, statements on H.R. 5845....1371, 1634
Securities Exchange Act, proposed changes in, statement on S. 1642..... 929
McClave, C. G., appointed director at Helena Branch 1530
McCravey, J. R., Jr., appointed director at New Orleans Branch 19
Measures of member bank reserves, article on ... 890
Measuring and analyzing economic growth, article on 1046
Member banks:
Assets and liabilities ...38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Banking offices, changes in number...266, 1162
Borrowings at Federal Reserve Banks...28, 208, 336, 486, 652, 798, 954, 1088, 1262, 1404, 1538, 1664
Weekly averages for 1962..... 394
Branches, number, by State..... 552
Deposits, by classes....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Federal funds transactions, position of Board 1238
Foreign branches, revision of Board's Regulation M and conforming amendment to Regulation H..... 1068
Income and expenses..... 599, 710
Interlocking relationships with securities companies (*See* Securities companies)
Investment Securities Regulation of Comptroller of the Currency, text of, and application to member State banks..... 1505
Loans secured by stocks and bonds, article on 904
Number, by class and State..... 551
Operating ratios..... 553
Reserve classifications..... 1393
Reserve requirements....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Reserves (*See* Reserves)
Revenue bond underwriting, statements of chairman Martin on H.R. 5845 ... 1371, 1634
Underwriting bonds payable from proceeds of State sales taxes, interpretation with respect to member State banks..... 1237
Weekly reporting series ...44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Wednesday data for 1962..... 268
Membership in Federal Reserve System:
Admissions of State banks....200, 479, 644, 780, 946, 1656
Mills, Abbot L., Jr., statement on bill to establish Federal Banking Commission 615
Mining, production index....69, 249, 379, 529, 695, 841, 997, 1131, 1305, 1447, 1581, 1707

Pages

Mitchell, George W.:
Federal Banking Commission, statement on bill to establish....618
Monetary policy and the economy, statement on....130
Monetary actions, statements to Congress on recent actions....1061
Monetary developments, first half of 1963, article on....883
Monetary policy and the economy, statements to Congress on....122
Money and bank credit in 1962, article on....115
Money rates (*See* Interest rates)
Money supply and related data....36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
Monroe, Roy G., reappointed director at Helena Branch....19
Mortgages (*See* Real estate loans)
Mutual savings banks:
Assets and liabilities....38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Banking offices, changes in number....266, 1162
Branches, number, by State....552
Consolidated monetary statement....37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Monthly table....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Number, by State....551
Real estate loans held....61, 241, 371, 521, 687, 833, 989, 1123, 1297, 1439, 1573, 1699
U.S. Govt. security holdings....54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Myrick, G. Harold, reappointed director at Charlotte Branch....18

National banks:
Assets and liabilities....40, 220, 348, 498, 664, 810, 966, 1100, 1274, 1416, 1550, 1676
Banking offices, changes in number....266, 1162
Branches, number, by State....552
Foreign branches, revision of Board's Regulation M....1068
Legislation relating to, statement of Chairman Martin on....1371
Number, by State....551
Revenue bond underwriting, statements of Chairman Martin on H.R. 5845....1371, 1634
National defense expenditures:
National product series....80, 260, 390, 540, 706, 852, 1008, 1142, 1316, 1458, 1592, 1718
Treasury statement basis....53, 233, 361, 511, 677, 823, 979, 1113, 1287, 1429, 1563, 1689
National income....80, 260, 390, 540, 706, 852, 1008, 1142, 1316, 1458, 1592, 1718
National summary of business conditions....22, 201, 330, 480, 645, 791, 947, 1081, 1255, 1398, 1532, 1657
Negotiable time certificates of deposit, article on..458
New foreign bond issues in the U.S. market, article on....586
Newburn, Harry K., resignation as director at Helena Branch....1254
Nickerson, Albert L., reelected Class B director at New York....1654
Nonmember banks:
Assets and liabilities....40, 220, 348, 498, 664, 810, 966, 1100, 1274, 1416, 1550, 1676

Pages

Nonmember banks—Continued
Banking offices, changes in number....266, 1162
Branches, number, by State....552
Number, by State....551
Norfolk County Trust Company, Brookline, Mass., Order under Bank Merger Act....628
Norton, Wilbur H., Class C director at Boston, death of....479
Noyes, Guy E., appointed Adviser to the Board..1653

Olsson, Harald E., reappointed director at Helena Branch....19
Omohundro, Eleanor E., article on survey of common trust funds....773
Open Market Committee (*See* Federal Open Market Committee)
Open market operations in 1962, report on....429
Open market policy process, article on....1359
Open market rates (*See* Interest rates)
Operating ratios of member banks....553
Otto Bremer Company, St. Paul, Minn., Order under Bank Holding Company Act....1389
Owens, Alfred H., appointed director at Pittsburgh Branch....18

Par List....267, 1163
Parks, Chas. H., reappointed director at Seattle Branch....20
Partee, J. Charles, appointed Adviser, Division of Research and Statistics....1654
Payrolls, manufacturing, index....72, 252, 382, 532, 698, 844, 1000, 1134, 1308, 1450, 1584, 1710
Peoples Bank of Glen Rock, Pa., Order under Bank Merger Act....176
Peoples Trust Company of Bergen County, Hackensack, N.J., Orders under Bank Merger Act....321, 1510
Perry, Chas. B., reappointed director at El Paso Branch....19
Personal income....81, 261, 391, 541, 707, 853, 1009, 1143, 1317, 1459, 1593, 1719
Pool, Leonard P., reelected Class B director at Philadelphia....1654
Postal Savings System:
Consolidated monetary statement....37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Deposits, maximum rates....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Presidents of Federal Reserve Banks (*See* Federal Reserve Banks)
Prices:
Consumer....78, 258, 388, 538, 704, 850, 1006, 1140, 1314, 1456, 1590, 1716
Security....49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
Wholesale commodity....78, 258, 388, 538, 704, 850, 1006, 1140, 1314, 1456, 1590, 1716
Production:
Industrial....68, 248, 378, 528, 694, 840, 996, 1130, 1304, 1446, 1580, 1706
Industrial production developments, article on....1
Production credit association and bank lending to farmers, article on....1224

Pages

Profits:
Corporate....59, 239, 369, 519, 685, 831, 987, 1121, 1295, 1437, 1571, 1697
Insured commercial banks....719
Member banks....600, 602, 710
Publications, Board of Governors:
Annual Report, 1962....329
Banking and Monetary Statistics, supplement....200
List....1745
Published Interpretations of the Board....479
Publications, Congressional:
Federal Banking Laws and Reports, 1780-1912....479

Real estate loans:
Bank holdings....61, 241, 371, 521, 687, 833, 989, 1123, 1297, 1439, 1573, 1699
Commercial banks....42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Conventional real estate loans by national banks, statement by Chairman Martin on H.R. 7878....1371
Life insurance companies....62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Mutual savings banks....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Savings and loan assns....62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Type of mortgage holder and property mortgaged....61-63, 241-43, 371-73, 521-23, 687-89, 833-35, 989-91, 1123-25, 1297-99, 1439-41, 1573-75, 1699-1701
Weekly reporting member banks....44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420 1554, 1680
Rebsamen, Raymond, appointed Class C director at St. Louis, and designated Chairman and Federal Reserve Agent....1393
Recent changes in liquidity, article on....756
Recent interest rate trends, article on....1495
Recent monetary actions, statements to Congress on....1061
Refling, Harold C., reelected Class A director at Minneapolis....1655
Regulations, Board of Governors:
G, Collection of Noncash Items:
Amendment with respect to definition of noncash items....163
H, Membership of State Banking Institutions in the Federal Reserve System:
Amendment with respect to foreign branches....1070
I, Issue and Cancellation of Capital Stock of Federal Reserve Banks:
Revision of....11
K, Corporations Engaged in Foreign Banking and Financing Under the Federal Reserve Act:
Revision of....1238
M, Foreign Branches of National Banks:
Revision of....1068
Q, Payment of Interest on Deposits:
Deposits of trustees in bankruptcy as "savings deposits"....1237
Exchange of 12-month time certificate of deposit for 90-day certificate....1070

Pages

Regulations, Board of Governors—Continued
Q, Payment of Interest on Deposits—Continued
Grace periods in computing twelve months interest on savings deposits....163
Maximum interest on savings deposits acquired from absorbed bank....163
Maximum permissible rate on time deposits, increase in....946, 1061, 1068
Time certificate falling due on holiday, interest on....1636
Time deposits of European Investment Bank, interest rate on....9
Withdrawal of uninsured portion of deposits after bank merger....1636
S, Bank Service Arrangements:
Adoption of....471
T, Credit by Brokers, Dealers, and Members of National Securities Exchanges:
Loan value of securities used to make required deposit, interpretation....1636
Margin and retention requirements, increase in....1505, 1530
U, Loans by Banks for the Purpose of Purchasing or Carrying Registered Stocks:
Margin and retention requirements, increase in....1505, 1530
Regulations, Comptroller of the Currency:
Investment Securities Regulation, text of, and application to member State Banks....1505
Reserve classifications, member banks....1393
Reserve requirements, member banks....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Reserves:
Central banks and govts....92, 278, 398, 558, 726, 858, 1014, 1166, 1324, 1470, 1602, 1724
Commercial banks....43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Federal Reserve Banks....32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Foreign countries and international organizations....95, 281, 401, 561, 729, 861, 1017, 1169, 1327, 1473, 1605, 1727
Member banks:
Accounts with Federal Reserve Banks....32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
By class of bank....28, 208, 336, 486, 652, 798, 954, 1088, 1262, 1404, 1538, 1664
Commercial bank statement....43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Measures of member bank reserves, article on....890
Reserve classifications....1393
Reserve requirements....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Reserves and borrowings, weekly averages for 1962....394
Reserves and related items....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Weekly reporting banks....45, 225, 353, 503, 669, 815, 971, 1105, 1279, 1421, 1555, 1681
Residential mortgage loans 61-63, 241-43, 371-73, 521-23, 687-89, 833-35, 989-91, 1123-25, 1297-99, 1439-41, 1573-75, 1699-1701

Pages

Revenue bonds of States and political subdivisions:
Underwriting of bonds payable from proceeds of State sales taxes, interpretation with respect to member State banks....1237
Underwriting by commercial banks, statements of Chairman Martin on H.R. 5845.....1371, 1634
Richards, Roland W., elected Class B director at St. Louis.....1655
Riddel, Roy, reelected Class A director at Dallas.....1656
Robbins, William R., reelected Class B director at Boston.....1654
Robertson, J. L.:
Crimes against banks, statement on.....1385
Federal Banking Commission, statement on bill to establish.....608
Recent monetary actions, statement on....1065
"Window dressing" in banks' reports of condition, statement on.....1380
Rosenblatt, Joseph, reelected Class B director at San Francisco.....1656

Saarinen, Arthur W., appointed director at Jacksonville Branch.....18
Sales finance companies:
Consumer loans of....65, 245, 375, 525, 691, 837, 993, 1127, 1301, 1443, 1577, 1703
Saving:
Flow-of-funds series....82, 262, 392, 542, 708, 854, 1010, 1144, 1318, 1460, 1594, 1720
National income series....81, 261, 391, 541, 707, 853, 1009, 1143, 1317, 1459, 1593, 1719
Savings deposits (*See also* Time deposits):
Deposits of trustees in bankruptcy as "savings deposits".....1237
Grace periods in computing twelve months interest on.....163
Maximum interest on savings deposits acquired from absorbed bank.....163
Maximum permissible rates.....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Withdrawal of uninsured portion of deposits after bank merger.....1636
Savings and loan associations:
Legislation relating to, statement of Chairman Martin on H.R. 8245.....1371
Mortgage activity....62, 242, 372, 522, 688, 834, 990, 1124, 1298, 1440, 1574, 1700
Principal assets....51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687
U.S. Govt. security holdings.....55, 235, 363, 513, 679, 825, 981, 1115, 1289, 1431, 1565, 1691
Securities (*See also* U.S. Govt. securities):
Corporate issues, outstanding....60, 240, 368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
Federally sponsored agencies....365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
International transactions....102, 288, 408, 568, 736, 868, 1024, 1176, 1334, 1480, 1612, 1734
Investment companies, new issues...368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
Investment Securities Regulation, text of, and application to member State banks..1505

Pages

Securities—Continued
New issues....58, 238, 367, 517, 683, 829, 985, 1119, 1293, 1435, 1569, 1695
State and local govts.:
New issues...57, 237, 366, 516, 682, 828, 984, 1118, 1292, 1434, 1568, 1694
Revenue bond underwriting by commercial banks, statements of Chairman Martin on H.R. 5845.....1371, 1634
Underwriting bonds payable from proceeds of State sales taxes, interpretation.....1237
Securities companies:
Interlocking relationship between member bank and investment advisor with mutual fund affiliation.....1637
Securities Exchange Act, proposed changes in, statement of Chairman Martin on S. 1642....929
Securities markets, special study by Securities and Exchange Commission.....904
Security Savings Bank, Marshalltown, Iowa, Order under Bank Merger Act.....1514
Sharbaugh, Charles R., elected Class A director at Philadelphia.....1654
Shepley, Ethan A. H., resignation as Class C director, Chairman, and Federal Reserve Agent at St. Louis.....1393
Shively, Douglas, reappointed director at Los Angeles Branch.....20
Silver coin and silver certificates....35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Silver legislation:
Public Law 88-36 authorizing substitution of Federal Reserve notes for silver certificates.....781
Statements of Chairman Martin on....469, 624
Small business investment companies:
Limit on investment by bank holding company system in stock of, interpretation....9
Smith, A. Calvin, appointed director at Birmingham Branch.....18
Solomon, Robert, appointed Associate Adviser, Division of Research and Statistics.....20
Staff of Board of Governors (*See* Board of Governors)
State Bank of Albany, N.Y., Order under Bank Merger Act.....631
State and local govts.:
Bonds payable from proceeds of State sales taxes, underwriting by member State banks, interpretation.....1237
Deposits:
Commercial banks....43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Weekly reporting member banks....46, 226 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
Holdings of U.S. Govt. securities....54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Ownership of obligations of:
Commercial bank holdings....42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Insurance company holdings.....51, 231, 359, 509, 675, 821, 977, 1111, 1285, 1427, 1561, 1687

Pages

State and local govts.—Continued
Ownership of obligations of—Continued
Mutual savings bank holdings....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Revenue bond underwriting by commercial banks, statements of Chairman Martin on H.R. 5845.....1371, 1634
Securities:
New issues....57, 237, 366, 516, 682, 828, 984, 1118, 1292, 1568, 1694
Prices....49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
Yields....48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684

State member banks:
Admissions to membership in Federal Reserve System....200, 479, 644, 780, 946, 1656
Assets and liabilities....40, 220, 348, 498, 664, 810, 966, 1100, 1274, 1416, 1550, 1676
Bank service corporations.....321, 471
Banking offices, changes in number....266, 1162
Branches, number, by State.....552
Federal funds transactions, position of Board.....1238
Foreign branches, amendment to Regulation H.....1070
Investment Securities Regulation, application to.....1505, 1508
Mergers (*See* Bank Merger Act)
Number, by State.....521
Revenue bond underwriting, statements of Chairman Martin on H.R. 5845...1371, 1634
Underwriting bonds payable from proceeds of State sales taxes, interpretation.....1237

Stock market credit:
Bank loans secured by stocks and bonds, article on.....904
Margin requirements:
Increase in margin and retention requirements.....1505, 1530
Loan value of securities used to make required deposit, interpretation of Regulation T.....1636
Table of...31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Monthly table....49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
Securities Exchange Act, proposed changes in, statement of Chairman Martin on S. 1642.....929
Special study of securities markets by Securities and Exchange Commission.....904
Stock Exchange firms, June 1955-63.....1322

Stocks:
Bank loans secured by stocks and bonds, article on.....904
Corporate, outstanding.....60, 240, 368, 518, 684, 830, 986, 1120, 1294, 1436, 1570, 1696
New issues....58, 238, 367, 517, 683, 829, 985, 1119, 1293, 1435, 1569, 1695
Prices....49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
Yields....48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684

Stone, Robert W., report on Federal Reserve open market operations in 1962.....429

Pages

Studies:
International monetary system.....1357
Securities markets, special study by Securities and Exchange Commission.....904
Sullivan County Trust Company, Monticello, N.Y., Order under Bank Merger Act.....475
Surveys:
Common trust funds.....773, 1254
Member bank loans collateralized by stocks and bonds.....904
Negotiable time certificates of deposit.....458
Sussex County Trust Company, Franklin, N.J., Order under Bank Merger Act.....788
Swan, Eliot J., monetary policy and the economy, statement on.....137

Tax receipts, Federal...53, 233, 361, 511, 677, 823, 979, 1113, 1287, 1429, 1563, 1689
Taylor, Dwight D., reappointed director at San Antonio Branch.....20
Thomas, Edwin J., reelected Class B director at Cleveland.....1655
Time deposits:
Banks and the monetary system....37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Banks, by classes....38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674
Commercial banks:
By classes...43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Money supply and related data...36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
Deposits of trustees in bankruptcy as "savings deposits".....1237
European Investment Bank, interest rate on deposits of.....9
Exchange of 12-month certificate of deposit for 90-day certificate.....1070
Grace periods in computing twelve months interest on savings deposits.....163
Interest on time certificate falling due on holiday.....1636
Interest rates on, mid-Feb. 1963, article on..766
Maximum interest on savings deposits acquired from absorbed bank.....163
Maximum permissible rates:
Increase in.....946, 1061, 1068
Table of....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Member banks....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Negotiable time certificates of deposit, article on.....458
Weekly reporting member banks....46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
Withdrawal of uninsured portion of deposits after bank merger.....1636
Trans-Nebraska Co., Order under Bank Holding Company Act.....633
Treasurer's account balance....52, 232, 360, 510, 676, 822, 978, 1112, 1286, 1428, 1562, 1688
Treasury and Federal Reserve foreign exchange operations, reports on.....311, 1216

Pages

Treasury cash:
Consolidated monetary statement....37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Weekly and monthly data....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Treasury currency:
Consolidated monetary statement...37, 217, 345 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Outstanding and in circulation....35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Weekly and monthly data....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Treasury deposits at Federal Reserve Banks:
Condition statement...32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Treasury statement basis...52, 232, 360, 510, 676, 822, 978, 1112, 1286, 1428, 1562, 1688
Weekly and monthly data...26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Trust funds, common, survey of.....773, 1254
Trustees in bankruptcy, deposits of, as "savings deposits," interpretation.....1237

Ulrey, Ann P., article on bank loans secured by stocks and bonds.....904
Unemployment....74, 254, 384, 534, 700, 846, 1002, 1136, 1310, 1452, 1586, 1712
Union Trust Company of Maryland, Baltimore, Md., Orders under Bank Merger Act....326, 1516
U.S. balance of payments:
Financing the U.S. payments deficit, article on.....421
1961-63, article on.....1349
Recent monetary actions, statements of Board members on.....1061
Table.....105, 291, 411, 571, 739, 871, 1027, 1179, 1337, 1483, 1615, 1737
U.S. Govt. balances:
Commercial bank holdings:
By class of bank...43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Money supply and related data...36, 216, 344, 494, 660, 806, 962, 1096, 1270, 1412, 1546, 1672
Consolidated monetary statement.....37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Treasury deposits at Federal Reserve Banks:
Condition statement...32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Treasury statement basis....52, 232, 360, 510, 676, 822, 978, 1112, 1286, 1428, 1562, 1688
Weekly and monthly data....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Weekly reporting member banks.....46, 226, 354, 504, 670, 816, 972, 1106, 1280, 1422, 1556, 1682
U.S. Govt. securities:
Bank holdings:
By class of bank....38, 218, 346, 496, 662, 808, 964, 1098, 1272, 1414, 1548, 1674

Pages

U.S. Govt. securities—Continued
Bank holdings—Continued
Commercial banks.....42, 222, 350, 500, 666, 812, 968, 1102, 1276, 1418, 1552, 1678
Consolidated monetary statement...37, 217, 345, 495, 661, 807, 963, 1097, 1271, 1413, 1547, 1673
Mutual savings banks....50, 230, 358, 508, 674, 820, 976, 1110, 1284, 1426, 1560, 1686
Ownership data....54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Weekly reporting member banks...45, 225, 353, 503, 669, 815, 971, 1105, 1279, 1421, 1555, 1681
Dealer transactions, positions, and financing....56, 236, 364, 514, 680, 826, 982, 1116, 1290, 1432, 1566, 1692
Federal Reserve Bank holdings:
Condition statement...32, 212, 340, 490, 656, 802, 958, 1092, 1266, 1408, 1542, 1668
Maturity distribution....34, 214, 342, 492, 658, 804, 960, 1094, 1268, 1410, 1544, 1670
Ownership data....54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Weekly and monthly data....26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662
Federal Reserve open market operations in 1962, report on.....429
Foreign and international holdings....95, 281, 401, 561, 729, 861, 1017, 1169, 1327, 1473, 1605, 1727
International transactions....102, 288, 408, 568, 736, 868, 1024, 1176, 1334, 1480, 1612, 1737
New issues, gross proceeds....58, 238, 367, 517, 683, 829, 985, 1119, 1293, 1435, 1569, 1695
Outstanding, by type of security....57, 237, 365, 515, 681, 827, 983, 1117, 1291, 1433, 1567, 1693
Ownership of....54, 234, 362, 512, 678, 824, 980, 1114, 1288, 1430, 1564, 1690
Prices....49, 229, 357, 507, 673, 819, 975, 1109, 1283, 1425, 1559, 1685
Yields....48, 228, 356, 506, 672, 818, 974, 1108, 1282, 1424, 1558, 1684
United States notes, outstanding and in circulation....35, 215, 343, 493, 659, 805, 961, 1095, 1269, 1411, 1545, 1671
Utilities, production index...69, 249, 379, 529, 695, 841, 997, 1131, 1305, 1447, 1581, 1707

Valley Bancorporation, Appleton, Wisc., Order under Bank Holding Company Act.....178
Vault cash:
Commercial banks....43, 223, 351, 501, 667, 813, 969, 1103, 1277, 1419, 1553, 1679
Member banks:
By classes....31, 211, 339, 489, 655, 801, 957, 1091, 1265, 1407, 1541, 1667
Weekly and monthly data...26, 206, 334, 484, 650, 796, 952, 1086, 1260, 1402, 1536, 1662

Pages

Veterans Administration:
Loans guaranteed by . . . 61-63, 241-43, 371-73, 521-23, 687-89, 833-35, 989-91, 1123-25, 1297-99, 1439-41, 1573-75, 1699-1701
Virginia Commonwealth Corporation, Orders under Bank Holding Company Act . . 934, 1247, 1251

Wachovia Bank and Trust Company, Winston-Salem, N. C., Order under Bank Merger Act . . 1640
Walling, R. S., appointed director at Nashville Branch 19
Weekly reporting member banks . . . 44, 224, 352, 502, 668, 814, 970, 1104, 1278, 1420, 1554, 1680
Wednesday data for 1962 268
Wells Fargo Bank, San Francisco, Calif., Order under Bank Merger Act 1244
West Branch Bank and Trust Company, Williamsport, Pa., Order under Bank Merger Act 1512
Wilmington Trust Company, Wilmington, Del., Order under Bank Merger Act 1070
"Window dressing" in banks' reports of condition, statement of Governor Robertson on 1380
Woods, John W., Jr., appointed director at Cincinnati Branch 18

Yields (See Interest rates)

Zwiener, Kenneth V., elected Class A director at Chicago 1655